

The Africa Enterprise Challenge Fund. (AECF)

Category: Finance

Sub-Category: Grant Funding

User: Private Sector

Donors: Consultative Group to Assist the Poor (CGAP), Danish International Development Cooperation (DANIDA), Department for International Development (DFID), Government of Canada (GoC), International Fund for Agricultural Development (IFAD), Swedish International Development Agency (Sida)

Donor Countries: Canada, Denmark, Multi-donor, Sweden, United Kingdom

Description:

Provides grants and interest free loans to entrepreneurs, start-ups and businesses who wish to implement innovative, commercially viable, high impact projects in Africa. The AECF supports businesses working in agriculture, financial services, renewable energy.

Location: Sub Saharan Africa

On- or Off-Grid: Not Specified

Geography:

Sub Saharan Africa

Eligibility:

AECF uses a Challenge Fund model where funding is awarded through Competitions. Only private sector companies are eligible to submit their innovative business ideas, and have to comply with the eligibility and selection criteria of each competition

Last updated: February 16, 2018